



Meeting:	Cabinet
Meeting date:	15 February 2018
Title of report:	End of December 2017 corporate budget and performance report
Report by:	Cabinet member finance, housing and corporate services

Please note the following correction to the report for agenda item 8 in relation to transfer of reserves. £384k is proposed to be transferred from the Severe Weather reserve to the Hereford Transport Package, not the Link Road as stated in the report.

Recommendation (c) should therefore read:

(c) the chief finance officer be authorised to use reserves as set out below:

	Total £000s
Schools Balances: scheme of delegation	(8,089)
Children's planned improvement	(109)
Waste: planned as part of the PFI contract	(204)
Legal – specialist interims	(100)
Broadband and digital planning	(126)
Severe Weather – for the Hereford Transport Package	(384)
Leominster landfill site	(15)
Hereford Relief Road	(308)
ECC	(600)
Total Movements	(9,935)

The table under paragraph 56 of the report should read as set out below:

Earmarked reserves planned and completed movements 2017/18

	Completed	Proposed	Total
	£000s	£000s	£000s
Opening Balance 1 April 2017			39,685
Schools Balances: scheme of delegation	(8,089)		(8,089)
Children's planned improvement	(109)		(109)
Waste: planned as part of the PFI contract		(204)	(204)
Legal – specialist interims		(100)	(100)
Broadband and digital planning	(126)		(126)
Severe Weather – for the Hereford Transport Package		(384)	(384)
Leominster landfill site		(15)	(15)
Hereford Relief Road	1	(309)	(308)
ECC		(600)	(600)
Total Movements	(8,323)	(1,612)	(9,935)
Proposed Closing Balance 31 March 2018			29,750